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## Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]



August 8, 2024

Company name: Nice Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 8089  
 URL: <https://www.nice.co.jp/>  
 Representative: Hironori Tsudo, Director and President  
 Contact: Hiroshi Tanabe, Director and General Manager of Administration Division  
 Phone: +81-45-521-6111  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on financial results: Not available  
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2024	51,683	4.5	116	4.5	74	(65.4)	2	(99.9)
June 30, 2023	49,469	(11.5)	111	(91.7)	213	(83.8)	2,064	91.9

(Note) Comprehensive income: Three months ended June 30, 2024: ¥355 million [(85.4) %]  
 Three months ended June 30, 2023: ¥2,438 million [228.3 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	0.25	-
June 30, 2023	175.04	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2024	158,299	57,170	33.6	4,503.37
As of March 31, 2024	161,308	56,973	32.8	4,489.03

(Reference) Equity: As of June 30, 2024: ¥53,143 million  
 As of March 31, 2024: ¥52,976 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	20.00	-	40.00	60.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		25.00	-	40.00	65.00

(Notes) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	238,000	5.4	4,700	6.7	4,400	1.6	3,200	(23.9)	271.17

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 12,180,419 shares

March 31, 2024: 12,180,419 shares

2) Total number of treasury shares at the end of the period:

June 30, 2024: 379,692 shares

March 31, 2024: 379,158 shares

3) Average number of shares during the period:

Three months ended June 30, 2024: 11,800,803 shares

Three months ended June 30, 2023: 11,793,120 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or audit firms: None

\* Explanation of the proper use of financial results forecast and other notes

(Note on forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements presented in this document are based on information that is currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not guarantee to achieve them. In addition, actual financial results, etc. may differ significantly from these forecasts and statements due to a wide range of factors.

## Quarterly Consolidated Financial Statements

### 1. Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	33,269	25,529
Notes and accounts receivable - trade, and contract assets	29,551	29,162
Electronically recorded monetary claims - operating	9,703	9,739
Securities	8,500	7,500
Merchandise	7,052	8,496
Real estate for sale	15,268	17,439
Costs on construction contracts in progress	458	546
Other	2,479	3,261
Allowance for doubtful accounts	(148)	(155)
Total current assets	106,135	101,519
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,481	12,656
Land	26,875	26,863
Other, net	3,215	3,840
Total property, plant and equipment	42,572	43,360
Intangible assets	896	872
Investments and other assets		
Investment securities	7,264	8,053
Other	4,516	4,573
Allowance for doubtful accounts	(77)	(79)
Total investments and other assets	11,704	12,546
Total non-current assets	55,173	56,780
Total assets	161,308	158,299

(Million yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	26,371	25,573
Electronically recorded obligations - operating	15,924	15,161
Short-term borrowings	18,735	19,797
Income taxes payable	772	172
Provisions	1,612	847
Other	9,292	8,889
Total current liabilities	72,709	70,442
Non-current liabilities		
Long-term borrowings	22,112	21,224
Retirement benefit liability	1,022	913
Other	8,491	8,549
Total non-current liabilities	31,626	30,687
Total liabilities	104,335	101,129
<b>Net assets</b>		
Shareholders' equity		
Share capital	24,433	24,433
Capital surplus	13,294	13,294
Retained earnings	16,711	16,573
Treasury shares	(830)	(830)
Total shareholders' equity	53,609	53,470
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,152	1,417
Deferred gains or losses on hedges	15	27
Revaluation reserve for land	(1,293)	(1,293)
Foreign currency translation adjustment	(701)	(663)
Remeasurements of defined benefit plans	194	184
Total accumulated other comprehensive income	(632)	(327)
Non-controlling interests	3,997	4,026
Total net assets	56,973	57,170
Total liabilities and net assets	161,308	158,299

## 2. Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statements of Income

Three months ended June 30

(Million yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	49,469	51,683
Cost of sales	42,553	44,600
Gross profit	6,916	7,083
Selling, general and administrative expenses	6,804	6,966
Operating profit	111	116
Non-operating income		
Interest income	1	0
Dividend income	66	69
Foreign exchange gains	109	31
Other	123	49
Total non-operating income	301	151
Non-operating expenses		
Interest expenses	188	172
Other	11	21
Total non-operating expenses	199	194
Ordinary profit	213	74
Extraordinary income		
Gain on sale of non-current assets	1,965	11
Gain on sale of investment securities	1	-
Gain on bargain purchase	141	-
Gain on step acquisitions	81	-
Total extraordinary income	2,191	11
Extraordinary losses		
Loss on sale and retirement of non-current assets	38	41
Impairment losses	123	-
Total extraordinary losses	161	41
Profit before income taxes	2,243	43
Income taxes - current	29	(1)
Income taxes - deferred	106	7
Total income taxes	135	5
Profit	2,107	38
Profit attributable to non-controlling interests	43	35
Profit attributable to owners of parent	2,064	2

Quarterly Consolidated Statements of Comprehensive Income

Three months ended June 30

(Million yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	2,107	38
Other comprehensive income		
Valuation difference on available-for-sale securities	364	276
Deferred gains or losses on hedges	0	12
Foreign currency translation adjustment	(25)	38
Remeasurements of defined benefit plans, net of tax	(8)	(10)
Total other comprehensive income	331	317
Comprehensive income	2,438	355
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,387	308
Comprehensive income attributable to non-controlling interests	50	47

(Segment information)

I. For the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to outside customers	41,030	6,194	47,225	2,244	49,469
Inter-segment net sales or transfers	444	55	500	1,306	1,806
Total	41,475	6,250	47,725	3,550	51,276
Segment profit (loss)	562	(205)	356	308	664

(Note) The “Others” segment is a business segment not included in the reportable segments and includes the general public broadcasting business, the construction work business, the software development and sales business, etc.

2. Difference between the total amount of profit (loss) for reportable segments and the amount of profit (loss) recorded in quarterly financial statements and major contents of the difference (matters for adjustment)

(Million yen)

Profit	Amount
Total profit for reportable segments	356
Profit for the “Others” segment	308
Elimination of inter-segment transactions	2
Overhead expenses (Note)	(555)
Operating profit recorded in the quarterly financial statements	111

(Note) Overhead expenses mainly consist of general and administrative expenses not attributable to the reportable segments.



II. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Others (Note)	Total
	Building materials	Housing	Total		
Net sales					
Net sales to outside customers	41,273	8,370	49,644	2,038	51,683
Inter-segment net sales or transfers	467	41	509	1,297	1,807
Total	41,741	8,412	50,154	3,336	53,490
Segment profit	380	53	434	220	654

(Note) The “Others” segment is a business segment not included in the reportable segments and includes the general public broadcasting business, the construction work business, the software development and sales business, etc.

2. Difference between the total amount of profit (loss) for reportable segments and the amount of profit (loss) recorded in quarterly financial statements and major contents of the difference (matters for adjustment)

(Million yen)

Profit	Amount
Total profit for reportable segments	434
Profit for the “Others” segment	220
Elimination of inter-segment transactions	9
Overhead expenses (Note)	(546)
Operating profit recorded in the quarterly financial statements	116

(Note) Overhead expenses mainly consist of general and administrative expenses not attributable to the reportable segments.